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WISHING YOU A VERY HAPPY DIWALI & A PROSPEROUS NEW YEAR

COST OF WRONG DECISIONS

We have all made mistakes in past and most likely to do so in future also. Making mistakes is not a crime, but is something human in nature. However, we must learn from our past mistakes, and failure to do so is most undesirable. When it comes to personal finance decisions, the best way of learning is by analysing the opportunity cost for our bad decisions.

Opportunity Cost: But before we start, let us first understand what is 'opportunity cost'. The opportunity cost can be understood as:

- ▶ The cost of doing any action measured in value terms of the best alternative that is not chosen or is foregone.
- ▶ A sacrifice value of the second best choice available to someone who has picked among multiple choices.

Opportunity cost is a key concept in economics, and is used in decision making where there are scarce resources to be optimally utilised. The concept can be applied beyond financial costs & you may apply it for time, pleasure or any other resource that provides some benefit. Thus, opportunity cost can not only help us in evaluating investment decisions but also can be universally applied to any decision that we take.

Analysing Wrong Decisions: Let us now attempt to analyse our decision using opportunity cost and a few case studies. The case studies are random examples of what most of us usually are or have ended up doing in past.

Case	Actual / Inaction taken Without Proper Financial Planning		The Right Alternative With Proper Financial Planning		Opportunity Cost	
	Action (1)	Result	Action (2)	Result		
1	Age 35 yrs. to retire at age 60 yrs. Life exp. 90 years. Monthly Expense ₹ 25,000/- Retirement Planning to be done. Kitty needed: After 25 years ₹ 2.36 Crores.	Delayed by 5 years. Asset Class: Equity	SIP need: ₹ 17,783/- Total: ₹ 42.68 lacs	Started at age 35 Asset Class: Equity	SIP need: ₹ 8,561/- Total: ₹ 25.68 lacs	Additional amount paid for same result = ₹ 17 lacs
		Started on time. Asset class: Debt	Monthly need: ₹ 18,984/- Total: ₹ 45.56 lacs			Additional amount paid for same result = ₹ 19.88 lacs
2	Monthly savings of ₹ 10,000 for a Goal after 15 years (Child Marriage / Education / 2nd Home, etc.)	Asset class: Debt	End value: ₹ 40.16 lacs	Asset Class: Equity	End value: ₹ 61.64 lacs	Shortfall in wealth: ₹ 21.47 lacs for wrong asset class
3	Age: 50. Retirement 60. SIP of ₹ 25,000 to be done for remaining earning life (10 years)	SIP delayed for just 3 months	End value ₹ 62.75 lacs	SIP started immediately	End value ₹ 65.75 lacs	Shortfall in wealth: ₹ 3 lacs for missing 3 SIPs
4	Additional monthly Savings possibility of ₹ 2,000/-	Possibility ignored	No wealth created	Identified & Eq. SIP 15 yrs done	End value: ₹ 12.33 lacs	Additional wealth creation foregone: ₹ 12.33 lacs
5	Amount of ₹ 250,00 for 6 months in Current A/c.	Ignored	No returns	Invested in MF Cash schemes	Returns: ₹ 8,600/-	Returns foregone: ₹ 8,600/-
6	An individual meets accident / illness	Inaction to take any policy	All costs on self	Health policy is taken	Costs on insurer	All costs paid in absence of cover
7	Earning member plans to take life insurance (LI)	Life insurance as per own assessment	Inadequate life cover	Proper Life insurance need assessment	Sufficient cover taken	Insufficient money (goals / expense)

Above is for illustrative purpose only. Assumptions: MF Equity returns: 15%. Debt returns: 10%. MF Cash: 7%. Inflation 6%. Post Retirement Inflation 4%. Returns on Kitty: 8%. Some figures are rounded off.

Including the above instances, we can short-list the following very common types of action / inaction that have lost opportunity costs attached to it:

Planning for Financial Goals

Here the opportunity cost is often in nature of inability to meet the targeted value fully if we either delay savings for goal or invest in wrong asset class.

Retirement Planning

Highlighted here since it has huge impact involved, which is not very apparent to us and is often ignored. There can be huge opportunity costs in terms of the required savings to be done and the retirement kitty created, if we delay or invest in wrong asset class. The biggest risk is that the kitty becomes insufficient to meet our expenses during retirement.

Ignoring Insurance

Ignoring, delaying or taking inadequate insurance is very common. Lack or inadequate life insurance is something very scary since the idea of our loved ones left without any money in itself is unimaginable. Still most of us take inadequate cover without finding out actual cover required and instead directly start looking at products. The opportunity cost in absence of medical insurance is something which would now be very obvious.

Idle Money not Invested

Due to financial indiscipline, we often ignore investing less substantial money on time in appropriate avenues and money is often left idle in form of hard cash or current / savings account balance. We must invest idle money, beyond that required for emergency, running expenses, etc., into liquid MF or similar schemes / products for the small durations of time available. A regular practice of doing so actively can help you good returns on idle money which is not visible to us now.

Common Investment Related Bad Decisions

If we can summarise, there would largely be three types of bad decisions with respect to investments:

- ▶ Investing in wrong asset class as per investment horizon.
- ▶ Delay in starting investments or SIP.
- ▶ Investing inadequate amount.

Other Bad Decisions

Apart from above we also have many other common instances of bad decisions like:

- ▶ Investing in 'Ponzi', 'Get Rich Quick' or 'Chain Marketing' schemes with hopes of making huge money!
- ▶ Taking personal loans for avoidable reasons.
- ▶ Making cash withdrawals from credit cards.
- ▶ Not paying credit card dues on time, thereby inviting very high interest costs.
- ▶ Making delayed payments of utility bills, etc. attracting additional money for every instance.

The famous and the most successful investor – Warren Buffet has said that “you only have to do a very few things right in your life so long as you don't do too many things wrong” to be successful. Indeed, many small things ignored add up and become significant enough to impact our lives. And bad investment / financial decisions are no different.

The following are the suggested ways that will help us go a long way in improving our financial situation over a long term.

- ▶ Always remember that every financial action or inaction has some opportunity costs.
- ▶ Procrastination or laziness is a big enemy of wealth creation.
- ▶ Small things make big impact over time. Discipline, awareness and active decision making are the right habits to adopt.

Prepare comprehensive financial plan at the earliest. Do not shy away from seeking advice on small financial matters.

The idea behind this article is to make you aware that every financial decision has costs attached to it and that proper planning, discipline and timely action in our financial matters can help us ensure that we keep the wrong things to the minimum in our lives. A few wrong things are enough to overshadow the benefits from many right things that we may have taken.

ENGAGING WITH ADVISORS

There are changes happening in every aspect in our lives. One change that has affected our lives is the growth in financial needs and products available. The result is that, today there are a large number of advisors / distributors or consultants that we are associated with. Though this may not be necessarily a bad development, questions do arise on practicality and need to deal with so many different people. In this article, we try to look from the investors' perspective and answer upon some unspoken questions.

Choosing Advisors:

The first question that arises is how many advisors should we deal with. Historically, the onus has really been on the client to make the holistic decisions on his/her overall financial well being, and then engaging with traditional advisors for specific products or services. Typically, it would not be surprising to know that most of us would be dealing with at least 3 to 5 traditional advisors, from the following list, at the same time...

Traditional Advisor / Consultant (Product /services offered limited to core)	Core product / service line offered
Chartered Accountant	Accounts, Taxation, Returns filling, Audit.
Life Insurance broker	Life insurance products
General Insurance broker	General insurance products
Mutual Fund distributor	Mutual fund investments
Bank Relationship Manager	Bank services, loans, investments, etc.
Share broker	Stock market investments
Real Estate broker	Property investments
Financial Planner	Comprehensive financial planning for life/financial goals

Assessing our Financial Advisory Needs:

The right approach would be to not directly hunt for product advisors/distributors but to first look at our needs holistically. By looking at the needs with this purview, we bring greater simplicity and purpose. It is likely that following four broad needs would be identified:

- ▶ Taxation / Accounting Services
- ▶ Risk Protection / Insurance
- ▶ Wealth Creation / Investment
- ▶ Banking Services

We now attempt to take a closer look at the traditional advisors within the framework of our identified needs...

Taxation / Accounting Services: The CA, as an expert for accounting services, is indispensable. However, if inexperienced or not engaged in financial advisory, he/she may not be in the right position to offer pure investment, portfolio or insurance related advice.

Risk Protection / Insurance:

The next need of insurance and the choice of the advisor is subjective to you. You may engage with a life insurance agent and a general insurance agent or preferably with someone who does both. The limitation is that a pure insurance advisor/distributor will not be an investments expert and would instead recommend insurance products for pure investment needs too.

Wealth Creation / Investment:

Ideally, a wealth advisor should be approached for investment related needs. Typically he would have products for long term wealth creation in his basket. The products of mutual funds, fixed income products and PMS offer acceptable risk-return trade-off and can be looked positively by small & retail investors. The limitation is that he may not be experienced in insurance to provide advice on same.

Banking Services:

The bank relationship, should ideally be best treated as a continuous, service related relationship. The Bank RM, armed with bank info, may offer investment products. However, for small / retail investors it is likely that any product advice is made without proper portfolio / financial planning and is transactional in nature there is inadequate attention & service facilities provided.

Financial Advisors / Planners:

With the existence of a plethora of financial needs & products, there is a growing need felt for single window approach to

financial decisions. Thus, many traditional advisors are now offering multiple products and comprehensive advice. You may ask your advisor, and it is likely that he/she would have multiple products/ services in the advisory basket. Such comprehensive Financial Advisors / Planners offering single window advisory on multiple products are at the top of ladder.

Engaging with Advisors

By principle, it is recommended to deal with advisors who have requisite skills in multiple domains. Clients should engage with advisors offering comprehensive financial planning services. There may be a possibility that your CA also offers investments / insurance advisory or your investments advisor may also have insurance advisory services and vice versa. The benefits of engaging with single financial advisor / planner for multiple needs / financial planning is as follows:

Comprehensive view of your entire financial situation & goals. Optimum utilisation of our resources / capital for right reasons.

Unbiased / product neutral advice. Best of different worlds available.

Exception to the principle can be possible in cases where you wish to associate with specialist advisors for obvious reasons or where there are limitations on product / service offerings available. The following matrix summarises the advisors we would be likely to deal with and the services and products expected from them.



To start with, you may approach all your existing advisors and seek information about the different products and services advised and offered. You should specially ask for financial planning services, if any, offered.

In brief:

It would be better that we deal with a minimum number of good advisors who are in position to offer the optimal combination of important services and products. Taking the financial planning approach is the best way to deal with a large majority of financial decisions in a holistic manner. This is much better than choosing products first ourselves and then approaching distributors. Also,

a person who has knowledge and access to multiple products is likely to be more unbiased and would provide advice, which is product neutral, presenting you with the options / products across the board. Talking about the relationship with your financial advisor, it is indeed a special one. A good relationship is something that has to be treasured by us and at the same time we should also be fair and open regarding our needs & expectations. We should also be ready to share information and pay for quality, unbiased services expected from the financial advisor. A good relationship is where mutual trust, respect and understanding is present and so is the ability and intent of the financial advisor to work in your interest.

SIP Return in Percentage as on 30th September 2011

Starting-October Month of	2010	2008	2006	2004	2001	1999
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Returns % - CAGR					
BNP Paribas Dividend Yield Fund- Gr	-4.48	19.00	13.65	-	-	-
Birla Sun Life Advantage Fund Gr	-22.82	6.08	2.77	6.80	15.74	15.57
Birla Sun Life Dividend Yield Plus Gr	-9.97	20.43	16.61	16.33	-	-
Birla Sun Life Equity Fund - Gr	-23.87	6.13	3.81	9.82	21.80	20.63
Birla Sun Life Frontline Equity Fund - Gr	-19.46	10.65	8.93	14.31	-	-
Birla Sun Life MNC Fund Gr	-1.26	26.46	17.84	17.09	21.77	-
Birla Sun Life Midcap Fund - Gr	-17.89	13.91	9.49	13.66	-	-
Birla Sun Life Top 100 Fund - Gr	-16.66	10.16	6.79	-	-	-
Canara Robeco Equity Diversified - Gr	-11.59	16.69	12.44	-	-	-
Canara Robeco Infrastructure - Gr	-12.14	11.84	7.94	-	-	-
DSP BlackRock Equity Fund - Reg. Plan - Div	-16.30	13.48	10.87	16.08	26.08	23.94
DSP BlackRock Opportunities Fund - Gr	-19.03	12.02	8.06	12.47	23.24	-
DSP BlackRock Small and Mid Cap - Reg Gr	-12.47	23.16	-	-	-	-
DSP BlackRock Top 100 Equity Fund Gr	-16.58	9.90	8.87	14.67	-	-
DWS Alpha Equity Fund - Gr	-21.35	4.24	3.80	9.78	-	-
DWS Investment Opportunity Fund - Gr	-23.09	3.64	3.38	9.81	-	-
Fidelity Equity Fund - Gr	-14.98	15.23	10.76	-	-	-
Fidelity India Special Situations Fund - Gr	-18.58	12.81	7.60	-	-	-
Franklin India Bluechip Fund Gr	-13.26	14.16	10.41	14.29	22.90	22.58
Franklin India Flexi Cap Fund - Gr	-18.11	12.94	8.83	12.50	-	-
Franklin India Opportunities Fund-Gr	-19.37	6.53	2.42	7.75	17.12	-
Franklin India Prima Fund Gr	-15.15	16.12	8.34	9.44	21.97	23.30
Franklin India Prima Plus Gr	-11.08	13.59	9.65	14.42	23.21	22.70
HDFC Capital Builder-Gr	-18.54	15.64	10.75	13.15	23.17	-
HDFC Core and Satellite Fund - Gr	-21.25	16.20	10.27	12.90	-	-
HDFC Equity Fund - Div	-21.89	17.04	12.77	16.68	26.12	25.81
HDFC Growth Fund Gr	-15.93	14.18	10.71	15.21	23.83	-
HDFC Premier Multi-Cap Fund - Gr	-14.92	16.92	10.83	-	-	-
HDFC Top 200 Fund - Gr.	-19.99	13.56	11.64	16.29	26.12	-
HSBC Equity Fund - Gr	-21.19	4.64	3.58	9.02	-	-
HSBC India Opportunities Fund - Gr	-14.59	8.22	3.77	8.50	-	-
ICICI Prudential Discovery Fund Gr	-21.21	20.55	14.36	15.66	-	-
ICICI Prudential Dynamic Plan-Cum	-18.13	12.79	9.47	15.05	-	-
ICICI Prudential Focused Bluechip Equity Fund - Gr	-13.56	16.47	-	-	-	-
ICICI Prudential Services Industries Fund - Gr	-18.45	9.06	2.50	-	-	-
ICICI Prudential Top 100 Fund - Gr	-20.07	7.48	5.36	10.36	18.23	17.46
ICICI Prudential Top 200 Fund - Gr	-22.35	8.92	5.15	9.98	20.21	-
IDFC Imperial Equity Fund - Plan A - Gr	-16.76	7.34	7.05	-	-	-
IDFC Premier Equity Fund - Plan A - Gr	-2.81	25.04	19.36	-	-	-
ING Core Equity Fund Gr	-18.63	10.02	5.66	9.94	16.42	14.01
ING Dividend Yield Fund Gr	-11.35	21.09	16.13	-	-	-
ING Midcap Fund - Gr	-15.51	13.50	5.47	-	-	-
Kotak 50 Equity Scheme Div	-15.11	8.61	6.01	11.51	21.32	20.08
Kotak Contra Scheme - Gr	-21.31	6.17	4.64	-	-	-
Kotak Lifestyle - Gr	-23.75	15.97	7.27	-	-	-
Kotak Midcap - Gr	-16.32	15.76	7.09	-	-	-
Kotak Opportunities Fund - Gr	-18.80	9.22	6.41	12.31	-	-
L&T Growth Fund - Gr	-18.88	9.10	3.94	7.32	16.43	-
L&T Opportunities - Cumm	-24.25	7.44	4.90	10.07	15.25	13.36
Mirae Asset India Opportunities Fund - Gr	-15.78	18.85	-	-	-	-
Morgan Stanley Growth Fund - Gr	-25.48	5.72	2.05	5.86	13.30	13.02
Principal Dividend Yield Fund - Gr	-19.97	11.43	7.09	7.55	-	-
Principal Large Cap Fund - Gr	-21.71	11.84	8.29	-	-	-
Reliance Equity Opportunities Fund - Gr	-12.87	22.85	14.33	-	-	-
Reliance Growth Fund Gr	-20.28	10.18	8.04	14.10	29.28	28.93
Reliance Long Term Equity Fund - Gr	-17.31	12.31	-	-	-	-
Reliance Regular Savings Fund Equity Plan - Gr	-25.20	9.72	9.30	-	-	-
Reliance Top 200 Fund - Gr	-21.85	6.89	-	-	-	-
Reliance Vision Fund Gr	-21.72	7.79	5.42	10.72	23.75	25.01
SBI Magnum Equity Fund - Div	-16.62	11.70	7.91	13.05	20.61	18.38
SBI Magnum Global Fund 94 - Div	-4.76	21.50	10.07	13.38	26.13	23.81
SBI Magnum Multiplier Plus 93 - Div	-19.58	7.70	5.38	11.93	23.36	20.52
SBI Magnum Sector Fund Umbrella - Contra - Div	-23.09	2.24	1.94	9.72	25.30	25.61
Sahara Growth Fund Gr	-16.19	5.91	6.34	11.98	-	-
Sahara Midcap Fund - Gr	-15.60	17.49	11.33	-	-	-
Sundaram Growth Fund Gr	-22.92	6.29	3.26	8.20	17.98	17.63
Sundaram India Leadership Fund - Gr	-20.96	9.14	5.39	10.13	-	-
Sundaram Rural India Fund - Gr	-11.28	13.54	6.43	-	-	-
Sundaram S.M.I.L.E. Fund - Gr	-20.60	10.25	8.20	-	-	-
Sundaram Select MidCap - Gr	-13.22	19.50	12.50	16.77	-	-
Tata Contra Fund - Gr	-14.89	16.09	10.18	-	-	-
Tata Dividend Yield Fund - Gr	-12.75	20.00	14.33	-	-	-
Tata Equity Opportunities Fund - Gr	-15.79	9.89	4.95	9.46	-	-
Tata Equity P/E Fund Gr	-21.07	12.15	9.61	13.66	-	-
Tata Ethical Fund - Gr	-12.21	16.69	8.32	11.73	21.22	19.46
Tata Growth Fund - App	-13.41	13.28	6.71	9.12	-	-
Tata Mid Cap Fund - Gr	-15.16	11.72	5.16	-	-	-
Tata Pure Equity Fund - Gr	-15.59	10.55	7.84	12.42	22.73	21.11
Taurus Bonanza Fund Gr	-21.05	6.21	1.64	5.40	-	-
Taurus Starshare Growth	-16.38	13.86	6.53	11.52	22.49	-
Templeton India Growth Fund Gr	-27.96	8.39	7.51	12.00	20.75	20.67
UTI Dividend Yield Fund, - Gr	-10.51	17.12	14.52	-	-	-
UTI MNC Fund - Gr	5.79	25.51	17.56	-	-	-
UTI Master Share - Div	-13.75	10.48	7.44	10.65	-	-
UTI Master Value Fund - Div	-12.78	21.55	13.87	13.50	-	-
UTI Mid Cap Fund - Gr	-10.23	19.43	11.03	-	-	-
UTI Opportunities Fund - Gr	-7.68	17.53	14.05	-	-	-
UTI Top 100 Fund - Gr	-12.60	10.94	5.48	-	-	-
Average Returns	-16.59	12.89	8.41	11.78	21.54	20.62
Maximum Returns	5.79	26.46	19.36	17.09	29.28	28.93
Minimum Returns	-27.96	2.24	1.64	5.40	13.30	13.02

MF NEWS

AAUM OF MF Industry Declines by 4% During the Quarter Ended September 2011

Average Assets Under Management (AAUM) of the mutual fund (MF) industry that climbed up during the quarter ended March and June by 4% and 6% respectively, declined by 4% or by ₹ 30,041 crore to ₹ 7.17 lakh crore during the quarter ended September 2011 as against ₹ 7.47 lakh crore registered during the quarter ended June 2011. The asset base has shrunk basically due to heightened volatility witnessed over the last couple of months in the Indian equity markets. Indian equities have declined about 13% during the quarter ended September 2011. On the other side, one year fixed maturity plans that matured during the month of August, lead outflow from income fund category. Moreover there was some redemption from liquid funds. However the positive for the industry during the quarter has been flow of money into Gold Exchange Traded Funds (ETF) and surge in their assets due to rise in gold price. Moreover, the correction in the equity markets have helped the industry to mobilize funds from the retail investors through systematic investment plan (SIP) route.

SEBI seeks to trim number of schemes run by fund managers

SEBI may be looking to use 'market pressure' to get mutual fund houses to reduce the number of schemes run by them. According to market sources, SEBI wants information on fund manager's performance and the schemes managed by them put in the public domain, so that investors themselves can then demand a reduction in the number of schemes handled by the fund managers. The multiplicity of schemes is 'confusing the investors', said fund analysts. Sources also added that eventually the regulator may insist on one fund manager handling no more than one 'unique strategy'.

Reliance MF looking for overseas distribution partner

Anil Ambani Group company Reliance Mutual Fund today said it is looking for a foreign partner to sell its mutual fund products in the overseas markets. India's largest asset management company Reliance MF has presence in five overseas locations - Dubai, Singapore, Mauritius, Malaysia and the UK. At the end of June quarter, the fund house managed average assets worth over ₹ 1.01 lakh crore and had an investor base of 7.3 million. The company is also planning to come out with funds which will invest in the global equities. The company has already filed an offer document with Sebi to launch Reliance Indonesia Opportunities Fund, which seeks to invest predominantly in equity and equity related instruments of Indonesian and Indian markets.

SIP AMOUNT IN ₹ AS ON 30th September 2011

Starting-October Month of	2010	2008	2006	2004	2001	1999
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Investment Value Rs.					
BNP Paribas Dividend Yield Fund- Gr	1,17,232	4,73,886	8,42,035	-	-	-
Birla Sun Life Advantage Fund Gr	1,05,324	3,94,175	6,43,239	10,67,865	27,27,109	38,20,811
Birla Sun Life Dividend Yield Plus Gr	1,13,738	4,83,283	9,05,026	14,97,575	-	-
Birla Sun Life Equity Fund - Gr	1,04,613	3,94,484	6,60,046	11,88,612	37,77,276	54,55,432
Birla Sun Life Frontline Equity Fund - Gr	1,07,565	4,21,253	7,49,633	13,93,840	-	-
Birla Sun Life MNC Fund Gr	1,19,222	5,24,372	9,32,416	15,38,564	37,71,884	-
Birla Sun Life Midcap Fund - Gr	1,08,602	4,41,249	7,60,178	13,62,104	-	-
Birla Sun Life Top 100 Fund - Gr	1,09,390	4,18,193	7,10,886	-	-	-
Canara Robeco Equity Diversified - Gr	1,12,701	4,58,865	8,17,483	-	-	-
Canara Robeco Infrastructure - Gr	1,12,346	4,28,496	7,31,570	-	-	-
DSP BlackRock Equity Fund - Reg. Plan - Div	1,09,645	4,38,551	7,86,422	14,84,418	47,57,895	68,13,290
DSP BlackRock Opportunities Fund - Gr	1,07,850	4,29,601	7,33,707	13,06,026	40,81,984	-
DSP BlackRock Small and Mid Cap - Reg Gr	1,12,135	5,01,599	-	-	-	-
DSP BlackRock Top 100 Equity Fund Gr	1,09,461	4,16,668	7,48,632	14,11,995	-	-
DWS Alpha Equity Fund - Gr	1,06,310	3,83,637	6,60,030	11,87,023	-	-
DWS Investment Opportunity Fund - Gr	1,05,141	3,80,211	6,53,110	11,88,122	-	-
Fidelity Equity Fund - Gr	1,10,509	4,49,545	7,84,225	-	-	-
Fidelity India Special Situations Fund - Gr	1,08,145	4,34,456	7,25,476	-	-	-
Franklin India Bluechip Fund Gr	1,11,629	4,42,831	7,77,587	13,93,184	40,07,432	62,17,642
Franklin India Flexi Cap Fund - Gr	1,08,446	4,35,205	7,47,712	13,07,012	-	-
Franklin India Opportunities Fund-Gr	1,07,608	3,96,702	6,37,411	11,04,279	29,35,867	-
Franklin India Prima Fund Gr	1,10,400	4,55,249	7,38,867	11,72,956	38,12,250	65,27,678
Franklin India Prima Plus Gr	1,13,034	4,39,284	7,63,090	13,99,305	40,74,594	62,66,688
HDFC Capital Builder-Gr	1,08,172	4,52,176	7,84,058	13,37,931	40,65,906	-
HDFC Core and Satellite Fund - Gr	1,06,380	4,55,734	7,74,905	13,26,084	-	-
HDFC Equity Fund - Div	1,05,930	4,61,030	8,23,945	15,16,187	47,67,681	77,29,543
HDFC Growth Fund Gr	1,09,883	4,42,922	7,83,257	14,38,942	42,14,473	-
HDFC Premier Multi-Cap Fund - Gr	1,10,555	4,60,358	7,85,797	-	-	-
HDFC Top 200 Fund - Gr.	1,07,214	4,39,110	8,01,492	14,95,126	47,66,705	-
HSBC Equity Fund - Gr	1,06,418	3,85,896	6,56,309	11,55,402	-	-
HSBC India Opportunities Fund - Gr	1,10,762	4,06,688	6,59,441	11,34,366	-	-
ICICI Prudential Discovery Fund Gr	1,06,412	4,84,050	8,56,757	14,62,476	-	-
ICICI Prudential Dynamic Plan-Cum	1,08,462	4,34,360	7,59,878	14,31,285	-	-
ICICI Prudential Focused Bluechip Equity Fund - Gr	1,11,439	4,57,477	-	-	-	-
ICICI Prudential Services Industries Fund - Gr	1,08,242	4,11,697	6,38,860	-	-	-
ICICI Prudential Top 100 Fund - Gr	1,07,174	4,02,315	6,86,135	12,11,546	31,16,287	44,09,942
ICICI Prudential Top 200 Fund - Gr	1,05,649	4,10,843	6,82,540	11,95,377	34,67,870	-
IDFC Imperial Equity Fund - Plan A - Gr	1,09,365	4,01,553	7,15,669	-	-	-
IDFC Premier Equity Fund - Plan A - Gr	1,18,276	5,14,486	9,67,391	-	-	-
ING Core Equity Fund Gr	1,08,128	4,17,451	6,91,371	11,93,602	28,28,521	35,07,717
ING Dividend Yield Fund Gr	1,12,864	4,87,629	8,94,499	-	-	-
ING Midcap Fund - Gr	1,10,175	4,38,699	6,88,112	-	-	-
Kotak 50 Equity Scheme Div	1,10,452	4,09,053	6,97,493	12,62,507	36,81,111	52,55,482
Kotak Contra Scheme - Gr	1,06,345	3,94,673	6,73,879	-	-	-
Kotak Lifestyle - Gr	1,06,313	4,50,331	7,16,446	-	-	-
Kotak Midcap - Gr	1,09,641	4,52,925	7,16,180	-	-	-
Kotak Opportunities Fund - Gr	1,08,023	4,12,688	7,04,370	12,98,527	-	-
L&T Growth Fund - Gr	1,07,950	4,11,947	6,62,219	10,87,832	28,30,298	-
L&T Opportunities - Cumm	1,04,353	4,02,077	6,78,396	11,99,445	26,56,460	33,59,270
Mirae Asset India Opportunities Fund - Gr	1,09,955	4,72,738	-	-	-	-
Morgan Stanley Growth Fund - Gr	1,03,530	3,92,050	6,31,622	10,32,884	23,93,484	32,83,264
Principal Dividend Yield Fund - Gr	1,07,240	4,25,950	7,16,386	10,96,889	-	-
Principal Large Cap Fund - Gr	1,06,079	4,28,451	7,37,997	-	-	-
Reliance Equity Opportunities Fund - Gr	1,11,890	4,99,524	8,56,311	-	-	-
Reliance Growth Fund Gr	1,07,019	4,18,383	7,33,417	13,83,430	56,52,115	95,40,419
Reliance Long Term Equity Fund - Gr	1,08,974	4,31,286	-	-	-	-
Reliance Regular Savings Fund Equity Plan - Gr	1,03,720	4,15,662	7,56,588	-	-	-
Reliance Top 200 Fund - Gr	1,05,972	3,98,866	-	-	-	-
Reliance Vision Fund Gr	1,06,061	4,04,129	6,87,115	12,27,193	41,94,788	73,25,516
SBI Magnum Equity Fund - Div	1,09,454	4,27,636	7,31,026	13,33,146	35,42,035	46,90,436
SBI Magnum Global Fund 94 - Div	1,17,044	4,90,334	7,71,050	13,48,784	47,71,534	67,53,317
SBI Magnum Multiplier Plus 93 - Div	1,07,505	4,03,643	6,86,455	12,80,904	41,08,264	54,11,960
SBI Magnum Sector Fund Umbrella - Contra - Div	1,05,158	3,72,363	6,29,960	11,84,591	45,60,920	76,25,828
Sahara Growth Fund Gr	1,09,725	3,93,186	7,03,146	12,83,224	-	-
Sahara Midcap Fund - Gr	1,10,088	4,63,916	7,95,288	-	-	-
Sundaram Growth Fund Gr	1,05,263	3,95,352	6,51,049	11,22,323	30,75,494	44,61,934
Sundaram India Leadership Fund - Gr	1,06,575	4,12,103	6,86,639	12,01,526	-	-
Sundaram Rural India Fund - Gr	1,12,887	4,38,914	7,04,540	-	-	-
Sundaram S.M.I.L.E. Fund - Gr	1,06,834	4,18,857	7,36,415	-	-	-
Sundaram Select MidCap - Gr	1,11,664	4,77,081	8,18,697	15,21,051	-	-
Tata Contra Fund - Gr	1,10,554	4,55,012	7,73,057	-	-	-
Tata Dividend Yield Fund - Gr	1,11,960	4,80,418	8,56,151	-	-	-
Tata Equity Opportunities Fund - Gr	1,09,976	4,16,674	6,79,155	11,73,627	-	-
Tata Equity P/E Fund Gr	1,06,487	4,30,353	7,62,361	13,61,970	-	-
Tata Ethical Fund - Gr	1,12,311	4,58,904	7,38,493	12,72,218	36,61,454	50,41,538
Tata Growth Fund - App	1,11,532	4,37,368	7,09,638	11,59,363	-	-
Tata Mid Cap Fund - Gr	1,10,401	4,27,754	6,82,810	-	-	-
Tata Pure Equity Fund - Gr	1,10,117	4,20,623	7,29,805	13,03,771	39,72,078	56,30,848
Taurus Bonanza Fund Gr	1,06,510	3,94,956	6,25,174	10,16,442	-	-
Taurus Starshare Growth	1,09,593	4,40,974	7,06,496	12,62,429	39,19,983	-
Templeton India Growth Fund Gr	1,01,824	4,07,726	7,23,738	12,84,179	35,69,717	54,69,973
UTI Dividend Yield Fund. - Gr	1,13,394	4,61,607	8,60,181	-	-	-
UTI MNC Fund - Gr	1,23,540	5,17,762	9,26,171	-	-	-
UTI Master Share - Div	1,11,306	4,20,200	7,22,492	12,24,122	-	-
UTI Master Value Fund - Div	1,11,938	4,90,708	8,46,495	13,54,526	-	-
UTI Mid Cap Fund - Gr	1,13,574	4,76,653	7,89,511	-	-	-
UTI Opportunities Fund - Gr	1,15,196	4,64,293	8,50,251	-	-	-
UTI Top 100 Fund - Gr	1,12,050	4,22,995	6,88,260	-	-	-
Average Amount	1,09,438	4,35,743	7,43,520	12,81,076	37,98,822	56,63,569
Maximum Amount	1,23,540	5,24,372	9,67,391	15,38,564	56,52,115	95,40,419
Minimum Amount	1,01,824	3,72,363	6,25,174	10,16,442	23,93,484	32,83,264

NEWS UPDATE

Govt may remove FDI cap in single-brand retail

India is considering opening fully its single-brand retail sector to foreign direct investments, the industry secretary said, a possible boon to the government's reform programme which has appeared on the backburner. India currently allows 51% foreign direct investment (FDI) in single-brand retail and 100% in wholesale operations. The government has considered allowing foreign firms such as global retail giant Wal-Mart to invest in supermarkets, but lack of political consensus and concerns of small-shop owners have so far prevented the move.

Health insurance portability will help policyholders

With the implementation of health insurance portability service, insurance companies believe that it would result in better product and services offerings to policyholders. With the implementation of health insurance portability, insurers will need to enhance their service capabilities and engage in constant innovation to service their existing and potential customers. It is expected to bring in new benchmarks in delivery mechanisms and product innovation in the industry, said Max Bupa Health Insurance CEO Damien Marmion.

Deficit surges twofold in Apr-Aug to ₹ 2.7 lakh cr

The central government's fiscal deficit surged nearly twofold to ₹ 2.7 lakh crore during the first five months of the current fiscal due to low revenue realisation. The deficit was ₹ 1.5 lakh crore in April-August period of 2010. The fiscal deficit, the gap between overall expenditure and receipts, in the first five months of the financial year is over 66% of the Budget Estimate (BE) of ₹ 4.12 lakh crore for 2011-12, as per the latest data of the Controller General of Accounts. The rise in Centre's fiscal deficit is on account of lower tax mobilisation compared to the same period last fiscal. The tax refund has brought down the net revenue collection.

Overseas investment hits all-time high of \$103.9 bn

India's overseas investment has hit an all-time high of \$103.9 billion at the end of June 2011. At the same time, international financial assets of the country stood at \$435.6 billion following an increase of \$11.1 billion over the previous quarter, the RBI said. International financial liabilities, on the other hand, increased by \$25.3 billion during (April-June) to \$669.2 billion. Reserve assets increased by \$10.9 billion to \$315.7 billion at end the first quarter.

Coffee exports top record \$1 b in 2010-11 crop year

Coffee exports in 2010-11 crop year that ended on September 30 increased 81 per cent in dollar terms to cross a billion. The growth was driven by high prices in a weakening global economic environment. It is for the first time that coffee exports have breached the billion-dollar-mark in any crop year or financial

SIP Return in Percentage as on 30th September 2011

Starting-October Month of	2010	2008	2006	2004	2001	1999
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
ELSS / Tax Savings Schemes						
Returns % - CAGR						
BNP Paribas Tax Advantage Plan (ELSS) - Gr	-6.08	12.68	4.21	-	-	-
Birla Sun Life Tax Plan - Div	-15.51	9.12	4.13	8.11	19.95	19.30
Birla Sun Life Tax Relief 96 Fund - Div	-24.01	6.94	3.30	8.19	16.96	17.00
Canara Robeco Equity Tax Saver Fund - Div	-13.01	16.40	13.41	16.79	21.89	-
DSP BlackRock Tax Saver Fund - Gr	-22.26	9.89	-	-	-	-
DWS Tax Saving Fund - Gr	-22.85	3.13	0.79	-	-	-
Fidelity Tax Advantage Fund - Gr	-14.96	16.14	11.65	-	-	-
Franklin India Taxshield Gr	-8.14	16.84	11.58	14.04	22.13	21.68
HDFC Long Term Advantage Fund - Gr	-18.10	14.82	9.06	11.21	23.12	-
HDFC Tax saver - Gr	-19.59	15.43	10.48	13.69	25.48	-
ICICI Prudential Tax Plan-Gr	-17.67	17.36	10.76	12.39	23.96	23.37
IDFC Tax Advantage (ELSS) Fund - Gr	-14.44	-	-	-	-	-
ING Tax Savings Fund - Gr	-16.41	15.30	5.71	7.62	-	-
Kotak Tax Saver - Gr	-21.44	7.75	3.24	-	-	-
L&T Tax Saver Fund - Cumulative	-24.86	6.92	2.40	-	-	-
LIC Nomura Tax Plan Gr	-22.76	3.25	0.30	2.82	-	-
Principal Personal Tax Saver	-24.66	5.98	2.44	7.41	15.96	16.17
Principal Tax Savings Fund	-24.82	1.88	-2.22	3.43	14.91	-
Reliance Tax Saver Fund - Gr	-15.03	14.11	9.21	-	-	-
Religare Tax Plan - Gr	-10.63	17.04	-	-	-	-
SBI Magnum Tax Gain Fund - Div	-16.97	7.67	4.38	10.14	25.62	22.70
Sahara Tax Gain Fund Gr	-16.22	13.81	11.21	17.30	22.15	-
Sundaram Tax Saver - Div	-20.82	3.89	4.32	10.10	21.62	-
Tata Tax Saving Fund - Div	-12.88	12.05	6.73	8.88	18.61	18.12
Taurus Tax Shield - Gr	-20.37	10.94	10.30	-	-	-
UTI Equity Tax Saving Plan - Div	-16.64	8.05	4.06	6.70	14.88	-
Average Returns	-17.74	10.70	6.15	9.93	20.52	19.76
Maximum Returns	-6.08	17.36	13.41	17.30	25.62	23.37
Minimum Returns	-24.86	1.88	-2.22	2.82	14.88	16.17
BSE 30 (SENSEX)	-21.61	6.42	3.71	8.91	15.68	14.64
NSE 50	-21.47	6.17	3.98	8.80	14.96	14.05

SIP AMOUNT IN ₹ AS ON 30th September 2011

Starting-October Month of	2010	2008	2006	2004	2001	1999
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
ELSS / Tax Savings Schemes						
Investment Value Rs.						
BNP Paribas Tax Advantage Plan (ELSS) - Gr	1,16,227	4,33,692	6,66,850	-	-	-
Birla Sun Life Tax Plan - Div	1,10,163	4,12,024	6,65,477	11,18,604	34,18,541	49,88,285
Birla Sun Life Tax Relief 96 Fund - Div	1,04,521	3,99,174	6,51,826	11,21,937	29,12,115	42,78,495
Canara Robeco Equity Tax Saver Fund - Div	1,11,787	4,57,016	8,37,039	15,22,217	37,95,533	-
DSP BlackRock Tax Saver Fund - Gr	1,05,713	4,16,723	-	-	-	-
DWS Tax Saving Fund - Gr	1,05,276	3,77,220	6,11,937	-	-	-
Fidelity Tax Advantage Fund - Gr	1,10,498	4,55,253	8,01,553	-	-	-
Franklin India Taxshield Gr	1,14,907	4,59,812	8,00,389	13,80,668	38,44,705	58,51,764
HDFC Long Term Advantage Fund - Gr	1,08,466	4,47,008	7,52,159	12,48,873	40,56,910	-
HDFC Tax saver - Gr	1,07,475	4,50,817	7,78,999	13,63,541	46,04,867	-
ICICI Prudential Tax Plan-Gr	1,08,758	4,63,169	7,84,303	13,02,200	42,44,681	65,56,069
IDFC Tax Advantage (ELSS) Fund - Gr	1,10,852	-	-	-	-	-
ING Tax Savings Fund - Gr	1,09,583	4,49,999	6,92,086	10,99,559	-	-
Kotak Tax Saver - Gr	1,06,282	4,04,009	6,50,876	-	-	-
L&T Tax Saver Fund - Cumulative	1,03,945	3,99,039	6,37,324	-	-	-
LIC Nomura Tax Plan Gr	1,05,376	3,78,047	6,04,583	9,27,892	-	-
Principal Personal Tax Saver	1,04,095	3,93,588	6,37,870	10,91,372	27,59,750	40,46,855
Principal Tax Savings Fund	1,03,987	3,70,332	5,67,353	9,47,970	26,08,739	-
Reliance Tax Saver Fund - Gr	1,10,459	4,42,445	7,54,824	-	-	-
Religare Tax Plan - Gr	1,13,328	4,61,075	-	-	-	-
SBI Magnum Tax Gain Fund - Div	1,09,224	4,03,458	6,69,608	12,02,323	46,40,343	62,68,697
Sahara Tax Gain Fund Gr	1,09,699	4,40,652	7,93,014	15,49,957	38,48,578	-
Sundaram Tax Saver - Div	1,06,666	3,81,626	6,68,557	12,00,387	37,41,182	-
Tata Tax Saving Fund - Div	1,11,874	4,29,742	7,10,001	11,49,580	31,80,833	46,09,860
Taurus Tax Shield - Gr	1,06,962	4,23,023	7,75,427	-	-	-
UTI Equity Tax Saving Plan - Div	1,09,427	4,05,706	6,64,338	10,64,306	26,04,007	-
Average Amount	1,08,675	4,22,186	7,03,321	12,05,712	35,90,056	52,28,575
Maximum Amount	1,16,227	4,63,169	8,37,039	15,49,957	46,40,343	65,56,069
Minimum Amount	1,03,945	3,70,332	5,67,353	9,27,892	26,04,007	40,46,855
BSE 30 (SENSEX)	1,06,164	3,96,096	6,58,432	11,50,666	27,17,830	36,55,088
NSE 50	1,06,255	3,94,677	6,62,914	11,46,252	26,14,615	35,16,576

NEWS UPDATE

year or calendar year. The previous high was \$798.78 million in financial year 2010-11. In Rupee value terms, exports were up 74 per cent to ₹ 4,788 crore against ₹ 2,753 crore.

SEBI mandates setting up of credit rating agency for structured products

Stock market regulator SEBI has made it mandatory to appoint a SEBI-approved credit rating agency for valuing structured products and market-linked debentures. SEBI has said that the valuation of structured products would be put up once a week on the Web sites of the issuer and the rating agency. Issuers are also expected to provide the value to investors on request, free of cost. The cost incurred for valuation shall be disclosed in the offer document of the structured product, said SEBI.

Global recession won't have big impact on Indian IT: Nasscom

The Indian IT sector will not be impacted much by recessionary trends in Europe and the US as the industry is poised to grow on increasing domestic demand and by tapping new markets outside the West, Nasscom has said. The domestic market has been growing fast in the last two years. In addition, Indian software and service providers can tap emerging markets like Russia and Brazil, Nasscom said.

NRI deposits in Indian banks grow by \$1.2 billion in Q1

Deposits placed by non-resident Indians with banks in India grew at a steady clip in the April-June 2011 period, growing by \$1.2 billion, against \$1.1 billion in the corresponding period last year. Attractive interest rates on NRI deposits as compared to the deposit rates prevailing in the US, Euro zone and other advanced economies are the prime reason for the build-up in these deposits, according to bankers. As on June-end 2011, NRI deposits stood at \$52.898 billion, accounting for 16.7 per cent of India's total external debt of \$317 billion, according to the Reserve Bank of India's statement on India's External Debt.

Pharma sector growth may slow down to 13%

The Indian pharma industry is expected to register subdued growth of 12-13% in 2011 due to weak macro factors and increasing competition from unlisted players and MNC pharma companies, an industry analyst said. Domestic Indian companies are the ones that will be impacted the most by this slowdown. The domestic formulations industry, which contributes 38% of total revenues of the pharma industry, grew by 19% to ₹ 1,700 crore in the 2011 financial year.

Govt to borrow ₹ 2.2 lakh cr in H2

India will borrow ₹ 2,20,000 crore (\$44.9 billion) in the second half of the fiscal year that begins on October 1, higher than the budgeted ₹ 1,67,000 crore, R Gopalan, economic affairs secretary said. The government had in the Budget pencilled in gross market borrowing of ₹ 4,17,000 crore for the 2011-12 fiscal, to help bridge its fiscal deficit that is forecast to be at 4.6% of the GDP.

PORTFOLIO MANAGEMENT SERVICE - PMS

PMS Performance as of 30-Sep-11	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Birla ^ ^						
nCash	-3.40	-9.34	-10.60	-15.87	NA	NA
India Reform	-4.27	-9.95	-13.03	-23.21	NA	NA
ING						
IIB200QE Portfolio	NA	NA	-7.06	-13.73	NA	NA
IILCQEP	NA	NA	-10.60	-17.05	NA	NA
ICICI						
Deep Value	NA	NA	-6.26	-14.87	4.93	2.82
Indian Recovery Portfolio	NA	NA	-13.48	-19.96	NA	NA
Aggressive Portfolio	NA	NA	-6.88	-9.41	9.30	2.45
Emerging Companies Portfolio	NA	NA	-3.41	-12.88	NA	NA
Focussed 20 Stock	NA	NA	-14.95	-18.26	8.05	NA
Motilal Oswal						
Value Strategy	-3.24	-7.60	-4.34	-9.56	15.66	11.12
Bulls Eye	1.06	-4.35	-8.58	-24.76	13.34	8.31
Next Trillion Dollar Opportunity	-0.34	-1.93	-0.37	-8.39	26.00	NA
Invest India	-3.46	-7.44	-9.30	-22.20	NA	NA
Index						
Nifty	-1.15	-12.47	-14.59	-18.02	8.03	6.61
BSE 200	-1.59	-12.37	-14.28	-19.85	9.24	6.28

Above returns may not be comparable due to different calculation methods used by various PMS providers.

^ ^ Birla Perf as on 11-Oct-11

FD RATES (NON FINANCE COMPANIES)

Company	Minimum Amount	Maximum Amount	Multiple Amount	Scheme	Scheme Option	Interest Rate					Additional Rate %			
						6 months	12 months	24 months	36 months	48 & Above	Senior Citizens Above 60 Yrs.	Share holders	Employee	Property owners
Aashray Deposits-II	2000	25 lakhs	1000	Cumulative		-	10.50	10.50	10.50	10.50	0.50	0.50	-	-
	20000	25 lakhs	1000	Non Cumulative	Monthly	-	10.30	10.30	10.30	10.30	0.50	0.50	-	-
	10000	25 lakhs	1000	Non Cumulative	Quarterly	-	10.38	10.38	10.38	10.38	0.50	0.50	-	-
	10000	25 lakhs	1000	Non Cumulative	Half Yearly	-	10.50	10.50	10.50	10.50	0.50	0.50	-	-
	10000	25 lakhs	1000	Non Cumulative	Yearly	-	10.75	10.75	10.75	10.75	0.50	0.50	-	-
Shriram Transport Finance Company Ltd	25000		1000	Non Cumulative	Quarterly	-	8.95	9.41	10.34	10.34	-	-	-	-
	25000		1000	Non Cumulative	Half Yearly	-	9.05	9.52	10.47	10.47	-	-	-	-
	25000		1000	Non Cumulative	Annually	-	9.25	9.75	10.75	10.75	-	-	-	-
	25000		1000	Cumulative		-	9.25	9.75	10.75	10.75	-	-	-	-

Note :

- In Aashray Deposits-II For Widows, Armed Forces Personnel and Existing Dhfl Home Loan Borrowers case eligible for additional rate-0.50
- On Shriram Transport Finance Company Ltd share holder and NCD holder case eligible for additional rate-0.25 in 36,48 and 60 month

FD RATES (FINANCE COMPANIES)

Company	Minimum Amount	Maximum Amount	Scheme	Scheme Option	Interest Rate				Additional Rate %
					12-23 months	24-35 months	36-59 months	60-84 months	Senior Citizens Above 60 Yrs.
HDFC Deposits-Regular Deposits	40000	-	Non Cumulative	Monthly	9.15	9.30	9.40	9.15	0.25
	20000	-	Non Cumulative	Quarterly	9.20	9.35	9.45	9.20	0.25
	20000	-	Non Cumulative	Half yearly	9.30	9.45	9.55	9.30	0.25
	20000	-	Non Cumulative	Annual	-	9.65	9.75	9.50	0.25
	20000	-	Cumulative		9.50	9.65	9.75	9.50	0.25

Company	Minimum Amount	Maximum Amount	Scheme	Scheme Option	Interest Rate					Additional Rate %
					15 Months	22 Months	30 Months	33 Months	45 Months	Senior Citizens Above 60 Yrs.
HDFC Premium Deposits (Platinum Deposit Plan)	40000		Non Cumulative	Monthly	9.65	-	-	9.65	-	0.25
	20000		Non Cumulative	Quarterly	9.70	-	-	9.70	-	0.25
	20000		Non Cumulative	Half yearly	9.80	-	-	9.80	-	0.25
	20000		Non Cumulative	Annual	-	-	-	10.00	-	0.25
	20000		Cumulative		10.00	-	-	10.00	-	0.25

Note :

- On HDFC FD Maximum Deposit Rs-1 cr on card rate, anything above rs 1 Cr., rate needs to be confirmed from Treasury.

BONDS RATES

Company	Minimum Amount	Maximum Amount	Multiple Amount	Scheme	Scheme Option	Maturity period	Interest Rate
RBI Bond	1000	-	1000	Non Cumulative	Half Yearly	72	8.00
	1000	-	1000	Cumulative		72	8.00

Note : Premature Redemption Not allowed for any of the Bond

RECOMENDED PROJECTS OF REAL ESTATE



APARTMENTS, PLOTS, VILLAS & SHOPS/OFFICES

	DEVELOPER	PRODUCT	PLAN	BASIC PRICE PER SQ.FT.	PRICE (INR)	COMPLETION YEAR
Ahmedabad, Sanand	Synthesis Spacelinks Pvt Ltd.	SURAMYA Area – 535 – 1335 Sq.ft	NA	NA	NA	2012
Ahmedabad, SG Highway	Adani Township & Real Estate Company	SHANTIGRAM TOWNSHIP Area-1080 Sq.ft – 3800 Sq.ft	2,3 & 4 Bedrooms	2800 – 3400	30,24,000 Onwards	2013
Banglore, Nandagudi SEZ	Samskruti	INDUSVALLEY Area – 1500 – 2400 Sq.ft	PLOTS	450	6,75,000 Onwards	2012
Bhiwadi	BDI	SUNSHINE CITY Area – 1460 Sq.ft	3 Bedrooms	1790-2050	26,13,400 Onwards	2011
Bhiwadi	BDI	OPAL Area – 1260 - 1285 Sq.ft	2 Bedrooms	1850	23,31,000 Onwards	2012
Chennai, Mahindra World City	Mahindra	AQUALILY Area - 1288 – 3951 Sq. Ft	2,3, 3.5,4 Bd., Villas, Twin Villas	3230	41,60,240 Onwards	2012
Chennai, Mahindra World City	Mahindra	IRIS Area - 1008 – 1395 Sq. Ft	2, 2.5, 3 Bedrooms	2950	29,73,600 Onwards	2013
Chennai, Behind Siruseri It Park	Puravankara	COSMO CITY Area – 848 – 1062 Sq.ft	3 Bedrooms	2560	21,70,880 Onwards	2012
Chennai Thriveni Nagar	Hiranandani	PALACE GARDENS Area - 1185 -2256 Sq.Ft	2,2.5, 3, 3.5 Bedrooms	3600	42,66,000 Onwards	2012
Mumbai Panvel	IndiaBulls	INDIABULLS GREENS Area – 712 – 2252 Sq.ft	1,1.5,2,3 & 4 Bedrooms	4100-4500	29,19,200 Onwards	2013
Pune Sinhgadh	Nanded City con co.	NANDED CITY Area- 572-1550 Sq.ft	1,2,2.5&3 Bedrooms	3250 – 3750	18,59,000 Onwards	2011
Surat Sachin	Pooja Group	NAVKAR Area – 550– 754 Sq.ft	1 & 2 Bedrooms	985 – 1125	5,41,750 Onwards	2011
Maroli Near Ubhrat	Abhireet Enterprises	SAI VILLAS Area - 1710 – 1760 Sq. Ft	3 Bedrooms Villas	-	24,27,000 Onwards	2011
Navsari, Moje Ashtgam	Pooja Group	LOTUS POND Area – 250 Sq. Yd. - 800 Sq. Yd.	2 Bedrooms Villas	-	29,50,000 Onwards	2012
Navsari, Gandevi Road	Abhireet Enterprises	CALLALILY Area – 1262 sq.ft. - 2134 Sq.ft.	2 & 3 Bedrooms	1790	22,58,980 Onwards	2012

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